

Interlink Electronics Announces Acquisition of Conductive Transfers Limited



IRVINE, Calif., Dec. 19, 2024 /PRNewswire/ -- Interlink Electronics, Inc. (Nasdaq: LINK), a leading provider of sensor and printed electronics solutions, is pleased to announce the acquisition of the businesses of UK-based Conductive Transfers Limited ("CT") and its affiliate, Global Print Solutions Limited ("GPS").

In addition to valuable printing equipment, Interlink is acquiring CT's and GPS's innovative patented processes for the integration of electronics with textiles, resulting in functional e-textiles and wearable technology. CT and GPS boast a successful track record with their award-winning patented technologies, serving customers across various sectors, including apparel, healthcare, medical, and automotive. Their product offerings include heaters for clothing and personal protective equipment, as well as Functional Electrical Stimulation electrodes designed for the rehabilitation of stroke patients. Products in development include sensors for pressure, temperature, humidity, and moisture, which can be used in hospital beds, diapers, and femtech applications. Additionally, they are involved in exciting projects within the automotive industry that utilize their proprietary pressure sensors and efficient ElastaTherm® heaters. Every stage of development, from prototype to production, is managed from a state-of-the-art 11,000 square foot facility located near Sheffield, UK.

"We are excited to be part of the Interlink organization, which provides us with the resources to significantly expand our customer base worldwide," stated Paul Brook, co-founder of CT and GPS.

"The acquisition of CT's and GPS's businesses fits perfectly with our strategy to enhance our offerings and capabilities in the realm of sensors and printed electronics," said Steven Bronson, CEO of Interlink Electronics. He further emphasized that "the opportunities in wearables and smart textiles represent a high-growth market."

About Interlink Electronics, Inc.

Interlink Electronics is a leading provider of sensors and printed electronic solutions, boasting nearly 40 years of success in delivering mission-critical technologies across diverse markets. Our blue-chip customers benefit from our robust instruments and printed electronics solutions, which span various markets including industrial, medical, consumer, and automotive. Our expertise in materials science, manufacturing, embedded electronics, firmware, and software enables us to create custom solutions tailored to our customers' unique needs (www.interlinkelectronics.com).

Forward Looking Statements

This release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be generally

identified by phrases such as "thinks," "anticipates," "believes," "estimates," "expects," "intends," "plans," "prospective" and similar words. Forward-looking statements in this press release include statements about CT's and GPS's products under development and new market initiatives. Forward-looking statements are not guarantees of future performance and are inherently subject to uncertainties and other factors which could cause actual results to differ materially from the forward-looking statement. These statements are based upon, among other things, assumptions made by, and information currently available to, management, including management's own knowledge and assessment of CT's and GPS's industry, R&D initiatives, competition and capital requirements. Other factors and uncertainties that could affect the company's forward-looking statements include, among other things, the following: our ability to integrate the acquired businesses with our existing operations; our success in predicting new markets and the acceptance of our new products; efficient management of our infrastructure; the pace of technological developments and industry standards evolution and their effect on our target product and market choices; the effect of outsourcing technology development; changes in the ordering patterns of our customers; a decrease in the quality and/or reliability of our products; protection of our proprietary intellectual property; competition by alternative sophisticated as well as generic products; continued availability of raw materials for our products at competitive prices; disruptions in our manufacturing facilities; risks of international sales and operations including fluctuations in exchange rates; compliance with regulatory requirements applicable to our manufacturing operations; and customer concentrations. Additional factors that could cause actual results to differ materially from those anticipated by our forward-looking statements are under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our most recent Annual Report (Form 10-K) or Quarterly Report (Form 10-Q) filed with the Securities and Exchange Commission. Forward-looking statements are made as of the date of this release, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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